

Committee(s)	Dated:
Public Relations and Economic Development Sub-Committee	3 September 2018
Policy & Resources Committee	6 September 2018
Subject: City Corporation Export & Investment Visits	Public
Report of: Director of Economic Development	For Information
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Summary

This is a background paper setting out plans for Member participation in a forthcoming export and investment visit:

- Alderman Alison Gowman to visit Peru in September

This visit forms part of the Corporation's new strategic ambitions for overseas visits and our intention to adopt a more joined-up approach and alignment with wider UK activity and plans for overseas visits.

Members are being informed of these visits as agreed at the September 2017 meeting of the Policy & Resources Committee.

Recommendation

Members are asked to:

- Note Alderman Alison Gowman visiting Peru as a member of the UK-Peru Infrastructure Taskforce in late September.

Main Report

Peru

1. The Lord Mayor visited Lima in Peru in April 2018, as part of a wider regional export and investment visit that included Chile and Brazil. One of the key focuses for the visit was the strength of the UK's offer on infrastructure: as a source of capital, especially the growing role of Green Finance, as well as project management, legal services and other advisory services.
2. One of the key follow up actions from the visit has been the City Corporation's support of a new Peru-UK Infrastructure Task Force, launched by HM Government and co-chaired by Mark Menzies, MP. The overarching aim of the Task Force is to share the UK's best practice to support Peru deliver a programme of vital infrastructure (approx. £120 billion) projects by 2025.

Alderman Alison Gowman has been asked by Alderman Sir David Wootton to represent the City Corporation on the Task Force, given her knowledge of Green Finance and legal services.

3. The inaugural meeting will take place in Lima the week commencing the 24th September 2018. It is anticipated there will be two face-to-face meetings of the Task Force each year, one in Peru and one in Lima. Alderman Gowman's travel costs will be met by the EDO budget.

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